

Date: October 09, 2025

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Outcome of the Board of Directors Meeting held today i.e. Thursday, October 09, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("*Listing Regulations*"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Thursday, October 09, 2025**, has *inter-alia*, considered and approved:

1. The investment of the Company's funds by way of subscription in the equity shares of the following companies proposed to be incorporated as wholly owned subsidiaries, in the names as approved by the Ministry of Corporate Affairs:
 - a. **Asvi Projects Private Limited** with an initial paid-up capital of Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- each
 - b. **Sonnet Projects Private Limited** with an initial paid-up capital of Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- each
 - c. **Avion Realty Private Limited** with an initial paid-up capital of Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- each
 - d. **Rise Root Projects Private Limited** with an initial paid-up capital of Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- each
 - e. **Arahan Projects Private Limited** with an initial paid-up capital of Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 10/- each

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued thereunder is enclosed as **Annexure-A**.

Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited") CIN: L68200MH2015PLC262020

Regd. Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Corporate Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Tel: +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

Further, the Board of Directors of the Company has also approved to invest in or acquire, by way of subscription, purchase, conversion, or otherwise, equity shares, preference shares, debentures (whether convertible or non-convertible) or any other financial instruments, and to grant unsecured inter-corporate loans to the above-mentioned wholly owned subsidiary companies (upon their incorporation) up to an amount not exceeding Rs. 100,00,00,000 (Rupees One Hundred Crores only) each, for their business operations and project-related requirements, in one or more tranches.

The details pertaining to any investment / acquisition, or loan will be disclosed upon execution of the respective transaction, in accordance with applicable regulations.

2. Revision in lending limits to the Company's subsidiaries / wholly owned subsidiaries, to enable funding support up to an aggregate limit of Rs. 1400 Crores in one or more tranches, towards their ongoing business operations, expansion, and project-related requirements. The details of such transaction will be disclosed as and when executed, in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 03:55 P.M.

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

ANKIT
KUMAR
TATER



Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

Encl. A/a

ANNEXURE-A

Details as required under the Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover, date & country of incorporation, etc.	<p>Name(s) of the proposed Company(ies):</p> <p>a) Asvi Projects Private Limited b) Sonnet Projects Private Limited c) Avion Realty Private Limited d) Rise Root Projects Private Limited e) Arahan Projects Private Limited as approved by the Ministry of Corporate Affairs</p> <p>Size, turnover, date of incorporation: Not Applicable as the companies are yet to be incorporated</p> <p>Country of incorporation: To be incorporated in India</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed company(ies) are to be incorporated as a new Company(ies). As such, the initial subscription amount will not fall within the purview of Related Party Transactions.</p> <p>The proposed company(ies), once incorporated shall become Wholly-Owned Subsidiary(ies) of Sri Lotus Developers and Realty Limited.</p>
3.	Name of holding company of the incorporated company and relation with the listed entity	
4.	Industry to which the entity being acquired/ incorporated belongs	Real estate and development/ re development of residential and/or commercial projects
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Wholly-Owned Subsidiary(ies) proposed to be incorporated shall expand the Company’s business in the Real estate sector
6.	Brief details of any governmental or regulatory approvals required for the acquisition/ incorporation	Not Applicable

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7.	Indicative time period for completion of the acquisition	The incorporation of proposed Wholly-Owned Subsidiary(ies) will be completed subject to receipt of necessary statutory approvals, as may be applicable. The necessary update will be given once the Wholly-Owned Subsidiary(ies) is incorporated.
8.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the equity share capital by way of cash consideration (<i>Applicable for all the proposed companies</i>)
9.	Cost of acquisition or the price at which the shares are acquired	Rs. 10,00,000 (Rupees Ten Lakhs Only) comprising of 1,00,000 (One Lakh) equity shares of Face Value of Rs. 10/- each (<i>Applicable for all the proposed companies</i>)
10.	Percentage of shareholding / control acquired and / or number of shares acquired	The proposed control to be acquired in the said company upon incorporation shall be 100% (<i>Applicable for all the proposed companies</i>)
11.	Brief background about the entity acquired/ incorporated in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the companies are yet to be incorporated